Sustainable and profitable investment opportunities for Europe’s agriculture investment community

Co-located with

Sponsored by

Organised by

Part of

www.terrapinn.com/agri
The 10th annual World Commodities Week is the only conference that brings together the entire commodity investment community in one place at one time. We continue our commitment to providing our investors, managers, consultants and traders with a 2 day opportunity to explore strategic opportunities to access best returns.

Co-located at the same venue, the Agriculture Investment Summit has been running for 6 years. We have listened to our attendees’ feedback and created a more focused 1 day networking event filled with insightful topical sessions and allocated time for meetings.

Interactive Roundtable Discussions

Interactive sessions created specifically to enable you to share your experiences and how to position yourself for making use of prospective opportunities. Get face to face time with investors, pioneers and experts you have always wanted to get in touch with!

Dedicated networking sessions

Smaller group discussions during roundtable sessions at both events; networking lunches & networking drinks reception; connect through the event app before, during and up to a year after the event.

Debates and online voting

Out with the standard presentations, in with innovative formats - We embrace the opportunity to allow our attendees to be part of more interactive formats and have created a debate and online voting to allow for exactly this level of engagement.

Co-location to provide more content and connections

Both events will be held at the same venue and allow for a greater mix of investors, traders, managers and the broader area of commodity investing. End investors will be allowed to choose specific areas of interest from both events and focus on their areas of interest.

For more information about the event, contact Ian Lawless on +44 (0)20 7 092 1361 or email ian.lawless@terrapinn.com
Under Michael Haigh’s leadership SG CIB has been voted by the industry as the Best Overall in Commodity Research in both Risk and Energy Risk for both 2013 and 2014. With his extensive experience as Global Head Commodities Research and his career in academia at top universities including NYU Stern School of Business, Johns Hopkins University and George Washington University, we are delighted to announce that Michael Haigh will be presenting at the 10th annual World Commodities Week.
Your conferences, your way

Both the World Commodities Week and the Agriculture Investment Summit allow you to tailor your participation to your own needs: Learn, share experiences, gain new insights from keynote plenary sessions, spark ideas & get in front of pioneers and experts at dedicated roundtable discussions, network during the whole of each conference and form your own opinion at debates and share your views during online voting.

- Get involved during the interactive hosted roundtables that allow an experience exchange in a more intimate session guaranteed to spark ideas and allow you to increase your competitive advantage.
- Be part of a thought provoking session exploring the case, or lack thereof, for investing in commodities.
- Have your say during our live voting sessions interacting your thoughts.
- Visit our exhibition stands co-located for both events and meet with leading solution providers.
- Hear cutting edge insight from Heads of Commodities Research and pioneers in the agriculture space.
- Make use of our Networking Manager and the Total Asset App to arrange your onsite meetings before the event.
- Join our networking lunch and drinks reception to discuss business in a vibrant and comfortable environment.

KEYNOTES

INTERVIEWS

ROUNDTABLES

DEBATES

LIVE VOTING

EXHIBITION

1-2-1 MEETINGS

NETWORKING LUNCH & DRINKS RECEPTION
A small sample of attendees include:

1Oak Capital Ltd  
Abbey Capital  
Arctic Securities

AON Hewitt Ltd  
AP Fonden 2  
APG Aberdeen Asset Management  
Acorn Capital Ltd

Acropolis Capital  
Agriterra Capital Advisors LLP  
American Pension Professionals

Aquila Capital  
ATL  
AXA INVESTMENT MANAGERS  
Bainbridge Partners  
Barclays Wealth & Investment Management  
BT Pension Scheme Management  
CDC Group plc  
EBRD

Edmond de Rothschild Investment Managers  
Elysium Capital  
Em Vest Ltd Energy Aspects  
Eurofin Capital  
Falcon Money Management  
Feri Institutional Advisors  
FourWinds Capital Management  
General Oriental Investments SA

Gresham Investment Management  
Gunn Agri Partners  
Hamren-Larsson Family Office  
Harcourt Hedge Fund Investment Management  
Hermes Fund Managers  
HQ Trust GmbH  
IBM Belgium Fonds De Pension Et De Prevoyance

Ignis Advisors  
Ilmarinen  
Infinity Global Capital  
Inter Fund Management  
IFM Jyske Bank  
KBL European Private Bankers S.A.  
LGT  
Lockheed Martin Investment Management Co  
Nestle Sa  
OECD  
OMGI  
Oppenheimer Europe Ltd  
Oppenheimer Funds  
Oxfam  
PGGM Investments  
PIMCO Europe Ltd  
Pioneer Investments  
Kapitalanlagegesellschaft mbH  
Qatar Financial Centre Authority  
Schroders  
Scottish Widows Plc  
Silk Invest Limited  
Swiss Re  
Tellus Investment Partners LLP  
The Poseidon Group  
The World Bank Threadneedle Asset Management Ltd  
Thurleigh Investment Managers LLP  
Tiberius Asset Management AG  
TKP Investments  
Towers Watson Universities Superannuation Scheme Ltd  
Valerion Group Ltd.  
Vestey Family Office  
VintHedge Partnership Sarl  
Virtu Financial  
Wimmer Family Office
10 reasons to attend

Book your places now at World Commodities Week 2014 & Agriculture Investment Summit 2014

1. Hear industry pioneers such as Kevin Norrish, Managing Director Commodities Research, Barclays Capital & Eugen Weinburg, Global Head of Commodities Research, Commerzbank provide insights on why you should be investing in commodities at this point in time.

2. Compare and contrast the performance of Gold, Agriculture, Bulks and Base metals, Soft Commodities & Platinum and Palladium at interactive roundtable sessions to make well informed decisions on your portfolio allocation.

3. Learn whether the likes of Wimmer Financial LLP and Harcourt Investment Consulting are still seeing a case for investing in commodities and analyse why you should too.

4. Discover to what extent China’s potential economic shift to a consumption based economy will impact on your market in terms of demand and prices for various commodities.

5. Gain first-hand knowledge on the geopolitical and environmental challenges experts from Natixis and Energy Aspects are seeing in the market and how to best position yourself to counter these.

6. Listen to UBS exploring the options of owning metals or miners to decide whether you are better off choosing an equity vehicle over a commodity futures vehicle for investing.

7. Discuss inflation, diversification and performance within the commodities world and discover compelling reasons for allocating to commodities.

8. Be part of discussions exploring what level of sustainability and SRI you should be looking for in your future agriculture investments.

9. Take advantage of our ample networking opportunities including 1-2-1 partnering using our own networking manager, our event app, dedicated networking lunches and exciting drinks reception.

10. Get involved in our live audience votes on burning issues within the commodities and agriculture space to find out which way the community is heading.
Spotlight on Roundtables

What commodities should you be looking for in your portfolio?

An insight into the performance of a variety of commodities and disruptive forces, their impacts on your business and how to leverage these.

Roundtables provide the opportunity to get fully immersed in topical debates with your peers, set the perfect occasion to exchange business cards, share ideas and discuss the latest challenges facing your market.

Each table will be hosted by an expert in the specific field.

**Bulks and Base metals**
Exploring the performance of base and bulk metals and where investors can take advantage and increase returns
Understanding the backlash of continuous falling prices in industrial metals and producers shutting down - are we looking down the barrel of a metal deficit?
Where is the market going with Nickel prices being up 50% to date since Indonesia’s export ban?

*Arun Assumall,* Global Head – Commodity Investor Products, *Macquarie*

**Gold**
Where should gold fit within your investment portfolio?
Exploring the behavioural nature of Gold – should it still be classed as a commodity?
What is the current and expected use of Gold in retail/industrial/commercial/medical applications?
Are there any new areas of non-traditional demand for Gold that are being explored?

*Ross Norman,* CEO, *Sharps Pixley*

**Platinum and Palladium**
Understanding the demand for Platinum and Palladium
Why is it different from gold and silver?
Examining how Platinum and Palladium have reacted to the strikes in South Africa

*David Hemming,* Portfolio Manager, *Hermes Fund Managers*

**Soft commodities**
Will soft commodities continue to offer generous returns post 2014?
Examining the performance and benefits of coffee, cocoa and cotton within your portfolio

*Tyler Stevens,* Managing Director, *Commonfund Capital*

**Agriculture Commodities…Feeding the World**
Global population growth and the impact of continued urbanization and changing diets on food consumption
Limited global arable land and resource scarcity
Supply constraints (grains, softs, livestock)
Food and agriculture futures price volatility

*Benjamin Ross,* Portfolio Manager, *Cohen and Steers*
Jeff is one of the most well known figures within the commodities community. He is the global head of Commodities Research in the Global Investment Research (GIR) Division at Goldman Sachs and is responsible for conducting research on commodity market dynamics in the context of corporate risk management programs, short and long-term commodity investment strategies and asset allocation. Jeff’s experience within the industry makes him a fascinating and insightful authority on the commodities markets and we are delighted to welcome him to speak at the 10th annual World Commodities Week.
08:00 Doors open, registration commences (while participants get coffee, tea and croissants there is the opportunity for networking)

08:50 Conference doors open

08:55 Welcome and Chairman Introduction
Ian Lawless, Conference Manager, Terrapinn

09:00 Chairman’s Opening Remarks
Kamal Naqvi, EMEA Head of Commodity Sales, Credit Suisse

09:10 At table introductions (five minutes to introduce yourself to others at your table)

09:15 Exploring Where and How Commodities Make the Best Returns:
How do we get investors back into commodities?

09:15 Opening keynote interviews with Global Heads of Commodities Research
Investigating why now is a good time to get into commodities

Kevin Norrish, Managing Director, Barclays Capital
Jeff Currie, Global Head of Commodities Research, Goldman Sachs
Michael Lewis, Global Head of Commodities Research, Deutsche Bank
Eugen Weinberg, Global Head of Commodities Research, Commerzbank

10:15 Tipping Point…..The Point when Oil markets disconnected
Michael Haigh, Global Head of Commodities Research, Societe Generale

10:35 Commodities vs cash flow – should you own the metals or the miners?
Julien Garran, Global Commodities and Mining Analyst, UBS

10:55 Coffee and tea

11:45 Roundtables: Comparing and Contrasting the Performance of Different Commodities
The audience will pick the topic which is most interesting to them and join roundtable leaders for 40 minutes. After 40 minutes roundtable leaders will compare and contrast their results on stage.

Table 1: Bulks and Base metals…..analysing performance and increased returns
Arun Assumall, Global Head – Commodity Investor Products, Macquarie

Table 2: Gold…..What are the future prospects?
Ross Norman, CEO, Sharps Pixley

Table 3: Platinum and Palladium…..understanding growing demand
David Hemming, Portfolio Manager, Hermes Fund Managers
12:25 Interactive Vote and Feedback Panel with Roundtable leaders on stage

12:45 Interactive re-vote comparing results

12:50 Networking lunch

15:10 Panel: Exploring how governmental policies in different regions influence the global commodities market and investment

Jean-Luc Amos, Oil Products Manager, Market Development, ICE

15:50 Afternoon Tea

16:30 Panel: Trading European power markets - Opportunities and Threats

Thor Lien, Managing Director, Sector Capital Advisors AS

Nic Brown, Head of Commodities Research, Natixis

Wayne Parker, Portfolio Structure Manager, FourWinds Capital Management

17:10 Panel: Exploring whether the case for investing in commodities has been lost – is the commodity supercycle over?

Per Wimmer, CEO, Wimmer Financial LLP

Jeremy Baker, Head of Commodities, Harcourt Investment Consulting

17:50 Wrap up and conference action points

18:05 Drinks reception and networking

Please see the event website for the latest speakers and programme updates - www.terrapinn.com/commodities
DAY 2 Thursday 2nd October 2014

08:30 Doors open, registration commences

09:00 Conference doors open

09:05 Welcome and Chairman Introduction
Ian Lawless, Conference Manager, Terrapinn

09:10 Chairman’s Opening Remarks
Bob Greer, Executive Vice President, PIMCO

10:05 Panel: Phantom liquidity in the commodity markets – The impact of evolving market participants and the road ahead. How micronization in the futures markets will help inspire commodity investing and research
Sue Palmer, Director, CIBC World Markets
Scott Kerson, Partner and Head of Commodities, AHL/MSS
Katherine Spector, Head of Commodities Strategy, CIBC World Markets Corp

10:45 Are commodities still relevant within an investor’s portfolio?
Kelvin Milgate, Head of Commodity Investor Products, Koch Metals Trading Limited

11:05 Morning refreshments

11:55 The volatility risk premium in commodity markets
Michael Lewis, Managing Director and Global Head of Commodities Research, Deutsche Bank

REGULATIONS, REGULATIONS, REGULATIONS....

12:20 Panel: Understanding international inconsistencies in regulation and how this impacts investment in commodities
Guenther Dobrauz, Director, PWC

13:00 Interview: How will the implementation of new regulations impact liquidity in the market?
13:20 Networking lunch

### ASSESSING THE IMPACT OF CHINA ON COMMODITIES INVESTMENT

14:30 Panel: Examining China’s potential economic shift from an investment based economy to a consumption based economy and exploring the accuracy of data coming out of China and how it is used to determine commodity prices

*Clyde Russell*, Asia Commodities and Energy Columnist, *Thomson Reuters*

*Greg Smith, MD, Global Commodities*

### DIVERSIFYING YOUR PORTFOLIO

15:10 **ROUNDTABLES: HOT COMMODITIES IN 2014–2015**

The audience will pick the topic which is most interesting to them and join roundtable leaders for 40 minutes. After 40 minutes roundtable leaders will compare and contrast their results on stage.

<table>
<thead>
<tr>
<th>Table</th>
<th>Topic</th>
<th>Leader</th>
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</thead>
<tbody>
<tr>
<td>1</td>
<td>Table 1: Shale - Equity or Commodity?</td>
<td>Virendra Chauhan, Oil Analyst, <em>Energy Aspects</em></td>
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<td>2</td>
<td>Table 2: Renewable Energy – cleaning up your portfolio</td>
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<td>3</td>
<td>Table 3: Biofuels - Food vs. Fuel</td>
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<td>4</td>
<td>Table 4: China – Where do opportunities lie for investors in China?</td>
<td><em>Clyde Russell</em>, Asia Commodities and Energy Columnist, <em>Thomson Reuters</em></td>
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</table>

15:40 Interactive Vote and Feedback Panel with Roundtable leaders on stage

16:00 Interactive Re-vote

16:05 Conference Action Points

16:20 Close of conference

*Please see the event website for the latest speakers and programme updates - www.terrapinn.com/commodities*
<table>
<thead>
<tr>
<th>Time</th>
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<th>Speaker/Details</th>
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<td>Doors open, registration commences (while participants get coffee, tea and croissants there is the opportunity for networking)</td>
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<td>Welcome and Chairman Introduction</td>
<td>Caroline Steinort, Project Manager, Terrapinn</td>
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<td>09:00</td>
<td>Chairman’s Opening Remarks</td>
<td>John Giles, Divisional Director, Promar International</td>
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<td>At table introductions (five minutes to introduce yourself to others at your table)</td>
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<td>08:50</td>
<td>TAKING STOCK OF AGRI</td>
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<tr>
<td>09:15</td>
<td>Panel: How macro fundamentals are working to continue the trend of the past 10 years – Where can we expect the sector to go in the next 10 years?</td>
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<tr>
<td>09:55</td>
<td>Presentation: Framing the global food &amp; agriculture asset class from an asset management perspective</td>
<td>Roberto Viton, Founding Partner, Valoral Advisors</td>
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<tr>
<td>10:15</td>
<td>Presentation: Risk and long term strategy around agricultural investments</td>
<td>Marc Sadler, Practice Leader, Risk Management and Markets Practice, Agriculture &amp; Environmental Services Department, The World Bank</td>
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<td>10:45</td>
<td>Morning Refreshments - Coffee and tea</td>
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<td>11:45</td>
<td>Panel Debate: Developed vs. Emerging….Where should you invest geographically?</td>
<td>Developed: South America…….Catching the next wave of investments into the food &amp; agriculture industry Roberto Viton, Founding Partner, Valoral Advisors Emerging: Investing in African Agriculture Dr. Bharat Kulkarni, Director, Stalwart Management Consultancy Services</td>
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<tr>
<td>12:25</td>
<td>Interactive Vote and Feedback Panel with Participants on stage</td>
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<td>Networking Lunch</td>
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<td>Presentation: Sustainable agricultural investment initiatives of United Nations</td>
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<td>Afternoon Tea</td>
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<td>MAINTAINING AND IMPROVING SUSTAINABILITY</td>
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<td>16:30</td>
<td>Panel: Investigating ways to best invest into agriculture and how to maximise best returns</td>
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<tr>
<td>16:30</td>
<td>Presentation: Agriculture, food security, global trends and politics</td>
<td>Dr. Aled Jones, Director, The Global Sustainability Institute at Anglia Ruskin University</td>
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<td>Panel Debate: Exploring whether the case for investing in commodities has been lost – is the commodity supercycle over?</td>
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<td>Drinks reception and networking</td>
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Both the World Commodities Week and the Agriculture Investment Summit are no average conferences. We recognise the importance of networking at these annual meetings and the difficulty in meeting face to face with the right people; so we offer an exclusive experience which allows you do just that. From booking meetings through our mobile app, to our interactive discussions where you can speak directly to your key contacts and even our personal premium service of a networking manager, we guarantee that you get the very most from your time on site. Plus, with our networking lunch and networking drinks reception you are sure to have an engaging and memorable experience at the annual meetings.

Download our networking app
Download our networking app to get organised and get in touch with all attendees before the event.

Use the Total Asset portal to
- Plan your sessions
- Build a personalised agenda
- Identify exhibitors to visit
- Set up onsite meetings with key executives
- Network with other attendees

Keep all your messages, appointments and favourites at your fingertips and continue networking whilst you’re there. You can still use the networking tool within the app for a full year after the event so you can follow up with anybody you’ve missed months down the line.

Your Networking Manager
To ensure you maximise your investment in our event, Top Sponsors can take advantage of our dedicated Networking Manager who will assist in getting meetings scheduled with your key contacts before the event and make vital introductions onsite.

Your Networking Manager will personally call qualified prospects on your behalf to arrange these essential meetings.

Fiona Hamilton
There’s more to 2014

Keynote interviews and presentations
Join us at this year’s plenary keynotes when Heads of Commodity Research share with you their latest findings. Having held these successful meetings for the past 6 & 9 years we have listened to feedback provided by our attendees and endeavour to create more interactive and engaging formats. Please refer to the website for further details.

Roundtable Discussions
Discuss your challenges, opportunities and solutions with your peers in our breakout roundtable discussion sessions. Make your choice early on to save a seat at one of these topical discussions lead by a selection of inspiring moderators. Enjoy this improved format – get into in depth discussions at your table and still get feedback on all other sessions through our on stage roundtable leader panels. Please contact Ian Lawless to sign up for your preferred roundtable (+44 (0)20 7 092 1361 or email ian.lawless@terrapinn.com)

Online Voting
Participate in interactive audience votes to gain a better idea of what the community considers the future of commodities to be.

Networking Lunches
Maximise your networking opportunities during our extensive networking lunch breaks. These lunches allow for several casual conversations and introductions, without compromising your time attending the conference sessions.

Networking Drinks Receptions
It’s not always about the conference sessions. The evening drinks reception at the close of day one allows you to unwind with your peers and continue conversations in good company.

Total Asset App
Be sure to make ample use of our total asset app before, during and after the event. Book your meetings with other attendees early on, browse the program and ensure you are informed on the variety of breakout sessions offered, get more information on speakers confirmed and stay in touch with your new contacts through the app up to 1 year after the event.
Reserve your place today for Agriculture Investment Summit

The earlier you book the more you’ll save.

It’s really easy to book your place online. And our online calculator will ensure you take advantage of the best deal.

Go to and book now on www.terrapinn.com/agri

Don’t forget to enter special code BD01 to claim the Early Bird discount.

Register now and get the offer price - on your phone
Scan this QR pattern with the camera on your smartphone and register with a special discount code BD01 at the special offer price.

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There’s so much great content, you can’t possibly cover it all alone!

Bring your team and get an extra discount. There are special group packages available call +44(0)207 242 2324 for more details or go to www.terrapinn.com/agri

<table>
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<th>Package</th>
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<td>1 day conference</td>
<td>£1,695</td>
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